# BETHNAL GREEN ROAD E2 OAN

FREEHOLD MIXED USE INVESTMENT OPPORTUNITY
LESS THAN 5 MINUTES WALK FROM BETHNAL GREEN
UNDERGROUND STATION



# **INVESTMENT SUMMARY**

- Located in Bethnal Green, **one of London's most sought-after and culturally rich Neighbourhoods**.
- Situated on Bethnal Green Road less than 2 minutes' walk from Bethnal Green Underground
  Station
- A mixed-use corner block **comprising a pub with over 8 years remaining and two 2-bedroom apartments on the upper parts let on ASTs**
- Both apartments were refurbished to a high standard.
- Pub has been in occupation for over 10 years and is an established East London institution due to having the largest collection of Irish whiskey in London.
- Total current income of £134,100 per annum.
- Freehold.
- Potential for rental growth for both apartments with the rents having consistently grown year on year for the last 5 years.
- Offers in excess of £1,700,000 (ONE MILLION SEVEN HUNDRED AND EIGHTY THOUSAND POUNDS) subject to contract and exclusive of VAT.

This price breaks down as follows:

£650,000 - 7.75% NIY on the commercial element

£1,050,000 - £774 psf on the two ASTs

Assuming normal purchasers costs.

# **BETHNAL GREEN**

Bethnal Green is one of London's most sought-after and culturally rich neighbourhoods. The area is nestled within the London borough of Tower Hamlets and has become a hub for the tech, media and creative and fashion sectors who all take advantage of the area being one of the best-connected suburbs of East London.

In recent years Bethnal Green has become one of London's most established cultural destinations with an eclectic blend of music venues, bars, restaurants, converted railway arches, museums, and open parks.

This rise in Bethnal Greens popularity is due to the areas strategic position, located approximately 0.9 miles west of Shoreditch, 1.6 miles west of Old Street Roundabout, 1 mile northeast of Whitechapel, 2.2 miles west of Stratford and 1.2 miles east of The City.

























# COMMUNICATIONS

Bethnal Green is well served by road communications with both the A1209 and the A107 connecting Bethnal Green to Shoreditch and the City to the West and Hackney to the North. Rail links are also strong with Bethnal Green Underground Station providing regular Central Line trains westbound to Liverpool St (3 mins) and eastbound to Stratford (5 mins). Bethnal Green Overground Station also provides regular services connecting to Hackney and Islington.

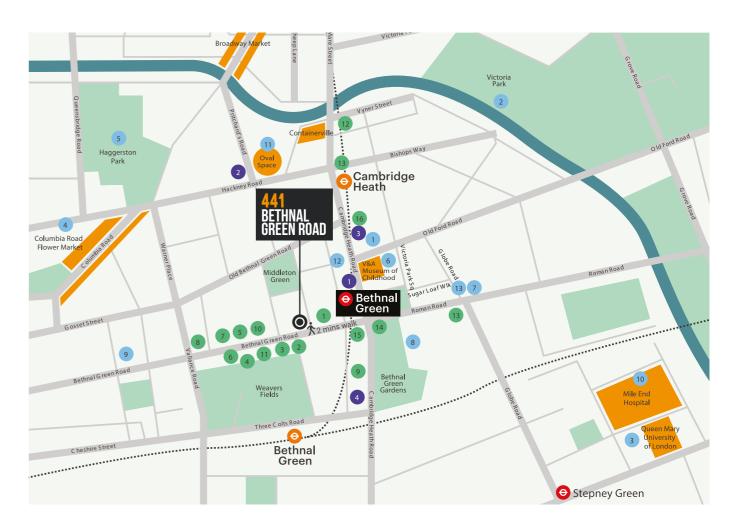




# **SITUATION**

The subject property is situated on the north side of Bethnal Green Road at the corner with Ellsworth St less than 2 minutes' walk west of Bethnal Green Underground Station. Local occupiers include: HSBC, Tesco, Sainsbury's, Boots, Cakebox and BOXCAT Brewery.

## **'LESS THAN 2 MINUTES' WALK WEST OF BETHNAL GREEN UNDERGROUND STATION.**



### **LOCAL OCCUPIERS**

- HSBC Iceland
- McDonald's KFC
- Halifax The Star of Bethnal Green 16 Bikeworks
- 12 The Hive 13 Co-op Food 14 The Green Truffle

10 Boots

15 Sainsbury's Local

9 BOXCAR Brewery/Tap Room

Cakehox

### **AMENITIES**

- York Hall Victoria Park
- Queen Mary University
  - Columbia Rd Flower Market
- Haggerston Park
- 6 V&A Museum of Childhood
- Bethnal Green Library
- Bethnal Green Post Office

London Buddhist Centre

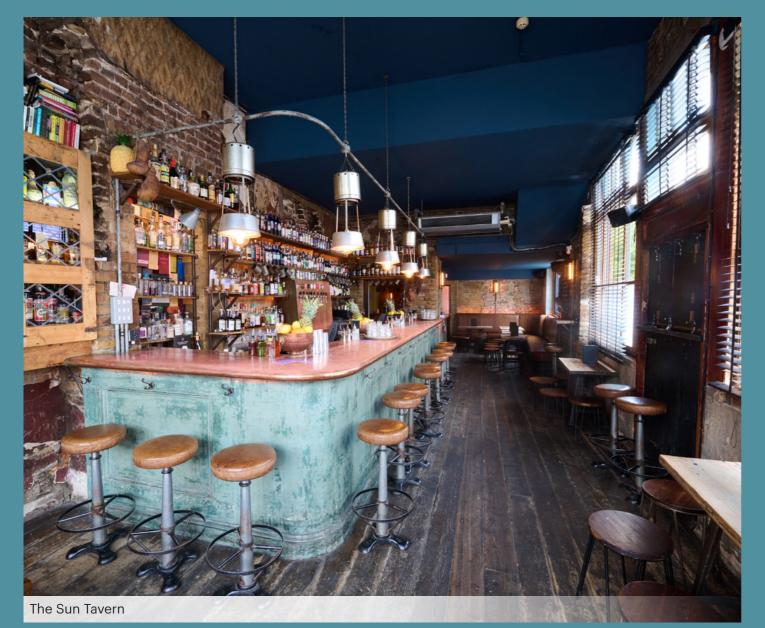
- 10 Mile End Hospital
- Oval Space 12 BP Petrol Station
- 13 Bethnal Green Police Station

### HOTELS

- The East London
- Mama Shelter
- Town Hall Hotel Travelodge













# **DESCRIPTION**

The subject property comprises a mixed-use corner block of brick construction built up over a small basement, ground and two upper floors. The basement and ground floor accommodation forms a self-contained commercial premises currently operated as a pub. Principal access to this element is provided by an entrance fronting onto Bethnal Green Road.

The upper floors are accessed via a side entrance fronting onto Ellsworth St and comprises two recently refurbished 2-bedroom apartments on first and second floor accommodations.



# **ACCOMMODATION & TENANCY**

### Address Lease Type/L&T Act 1994 Floor Units **Beds** NIA Sq ft NIA Sq m Tenant Rent **Lease Start** Lease Exp Review **Break Type** Ground The Umbrella Outside the act. Tenant has 441 Bethnal Green Commercial Floor + part 1,044 129.00 **Projects** £52,500 30/11/2014 29/11/2034 30/11/2019 No been in occupation for over Limited 10 years. basement Flat 1, Gramercy Park Flat has an outdoor roof Apartments, 1c Residential 646 60.01 19/09/2025 18/09/2026 6 months Tenant £39,600 terrace. Ellsworth St E2 OAU Flat 2, Gramercy Park Apartments, 1c 710 Residential 2 2 65.96 £42,000 28/08/2025 27/08/2026 6 months Tenant Ellsworth St E2 OAU **Property Total** 2.400 255.92 £134.100



# **TENURE**

Freehold.





# **FURTHER INFORMATION**

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